

Cleveland Hall Homeowners Association

FROM 01/01/11 THRU 12/31/11		Actual 2008	Actual 2009	Projected 2010	Approved 2011	SENTRY COA #
Monthly Assessments:						
4020	Assessments-Monthly Fees	38,481	41,204	48,192	51,408	4020
4060	Late Charges	628	1,776	1,061	-	4060
4070	Initial Fees	208	-	-	-	4070
4080	Closing Fees	2,250	2,750	1,250	-	4080
4100	Interest-Operating Accounts	-	41	15	-	4100
4183	Tennis Court Replacement Key	-	25	-	-	4183
4292	Covenant Violation Fines	2,020	-	-	-	4292
4340	Interest-Reserves	-	31	58	-	4340
4350	Interest Allocated to Reserves	-	-31	(58)	-	4350
TOTAL INCOME		43,587	45,796	50,518	51,408	
EXPENSES						
Grounds Maintenance:						
6040	Contracted Lawn Service	10,148	8,492	10,095	10,095	6040
6045	Additional Landscape	-	639	120	-	6045
6120	Irrigation Repair	-	-	356	600	6118
6121	Electrical Repairs & Supplies	3,768	2,769	2,500	2,000	6121
6162	Miscellaneous Repairs	-	240	90	200	6162
6191	Entrance Lawn Care	980	600	3,360	-	6191
6242	Tree Trim and Removal	-	-	350	-	7920
6320	Storm Water Drainage	175	1,155	1,845	2,000	6320
6505	Tennis Courts	1,456	-	-	-	6505
6580	Repairs & Maintenance	-	3,912	360	3,272	6580
TOTAL GROUNDS & MAINTENANCE		16,527	17,807	19,075	18,167	
Playground & Gazebo Area:						
7250	Picnic/Play Area	259	-	-	-	7910
7251	Pavilion	-	-	-	-	7920
TOTAL UTILITIES		259	-	-	-	
Utilities:						
7910	Electric	6,404	8,264	7,939	8,900	7910
7920	Water/Sewer	1,379	1,329	2,500	2,000	7920
TOTAL UTILITIES		7,783	9,593	10,439	10,900	
Management & Administrative:						
8020	Management Fee	5,928	5,928	6,028	6,048	8020
8033	Board Discretionary Fund	793	50	290	660	8033
8060	Copies/Printing/Supplies	3,751	2,854	1,200	1,000	8060
8070	Administrative Fees-Liens	-	24	-	-	8070
8080	CPA Services	-	(325)	285	300	8081
8100	Legal Expense	1,167	203	209	420	8100
8120	Insurance	2,398	2,100	1,950	2,400	8120
8170	Taxes - Association Property	600	-	-	-	8340
8190	Miscellaneous	40	-	-	-	8340
8230	Bank Charges	-	10	-	-	8230
8240	Bad Debt Expense	-	1,207	1,672	-	
8321	Social Committee	-	-	-	320	8321
8381	Meeting Expense	236	253	50	400	8381
8390	Annual Corporate Report	-	20	22	25	8390
TOTAL MANAGEMENT & ADMINISTRATIVE		14,913	12,324	11,706	11,573	
Restricted Reserve						
9120	Tennis Court	-	474	648	908	9120
9236	Gate/Fencing	-	1,564	1,236	1,731	9236
9284	Playground	-	190	552	773	9284
9285	General Reserve Account	-	3,404	3,552	6,496	9285
9290	Gazebo/Dock	2,550	237	459	860	9290
TOTAL UNRESTRICTED RESERVES		2,550	5,869	6,447	10,768	
TOTAL EXPENSES		42,032	45,592	47,667	51,408	
TOTAL INCOME (LOSS)		1,555	204	2,851	0	

Months
FEES: 126 X 12 \$34.00 \$ 51,408.00

Budget Approved by the Board October 20, 2010