

**CLEVELAND HALL HOMEOWNERS' ASSOCIATION, INC.
REVISED OPERATING BUDGET JANUARY 1 - DECMEBER 31, 2008**

DESCRIPTION	BUDGET 2008
<u>INCOME:</u>	
HOA FEES	40,560
ARC FEES	
LATE FEES	
OTHER INCOME	
TRANSFER FEES	2,500
TOTAL INCOME	43,060
<u>EXPENSES:</u>	
ACCOUNTING	300
BOARD DISCRETIONARY FUND	500
ELECTRICAL REPAIRS	500
ELECTRICAL SUPPLIES	500
ELECTRICITY	2,000
ENTRANCE LAWN CARE	8,000
INSURANCE	2,500
IRRIGATION MAINTENANCE	2,000
LAWN CARE / COMMON AREAS	8,000
LEGAL	500
MANAGEMENT FEES	6,240
MEETINGS	150
OFFICE SUPPLIES	1,200
PAVILION	500
PICNIC/PLAY AREA	500
PROPERTY TAXES	1,000
TENNIS COURTS	500
TRASH REMOVAL	-
WATER & SEWER	1,500
TOTAL EXPENSES	36,390
<u>CAPITAL RESERVES EXPEND.:</u>	
GENERAL RESERVE FUND	6,670
NET INCOME/(LOSS)	0
<u>FEES:</u>	
96 - HOMES	\$26.00 PER MO. 2,496
34 - LOTS	\$26.00 PER MO. 884
	<u>X 12</u>
	40,560
MISCELLANEOUS INCOME	2,500
TOTAL INCOME FOR 2008	43,060