

CLEVELAND HALL HOMEOWNERS' ASSOCIATION

ANNUAL MEETING MINUTES THURSDAY, NOVEMBER 8, 2007

The first Annual Meeting of Cleveland Hall Homeowners' Association was held on Thursday, November 8, 2007 at the Old Hickory Country Club.

Allen Bryan, Developer, called the meeting to order at 7:23 p.m.

Allen stated that Proof of Notice of the Meeting was not required since there were 48 owners in attendance and 4 represented by proxy, which constituted a quorum. Allen stated that he would not be exercising his right to vote on the Developer's lot as he felt the Owners should choose those to serve on the Board of Directors.

Allen gave a brief report on the various projects that he had completed or would complete within the community, which includes a tennis court, playground and picnic area and the gazebo. He stated Cleveland Hall's property values had increased over the past few years and that they would continue to increase in the future. He also stated the price per square foot was consistent with others in the area and Brandywine Point had increased 10% from January 2005 until October 2007. He stated Metro holds Bonds on any section of the property that has not yet met all of the requirements of Metro.

Allen also stated that he had entered into a Management Contract with Jean Walker, District Manager of the Nashville division of Sentry Management Inc. for one year and that she came highly recommended from various people within Nashville.

Allen asked Jean to chair the meeting from this point forward.

Jean thanked Allen for giving her the opportunity to be involved with Cleveland Hall. She stated the main purpose of this turn over meeting was to elect five members to serve on the Board of Directors for one year and that a biographical sketch of each candidate had been sent to all Owners. She introduced the nominees as: Denis Blackwelder, Faye Ellis, John Ford, who was unable to attend due to a death in his family, Kendall Poole and Wilson Stewart. She asked each of these nominees to come to the front of the room and comment about themselves and why they agreed to be a nominee.

Page Two

Cleveland Hall Annual Minutes

Thursday, November 8, 2007

Jean then asked for nominations from the floor. Nominations were duly made and seconded for John Davis and Andy Dunn to be nominees.

A motion was made and seconded that the nominations cease and the ballots be cast. Those elected to serve for one year are: Denis Blackwelder, Faye Ellis, John Ford, Kendell Poole and Wilson Stewart. Jean thanked each for agreeing to serve on the Board of Directors and stated that a meeting would be held within a few days to elect the Officers for 2008.

Jean then asked for questions or comments regarding the community. Jean also stated if any Homeowner needed a copy of the Rules and Regulations which govern Cleveland Hall to make a request and they would receive them by mail.

There being no further business to come before the group, the meeting adjourned.

Secretary

President